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NEW NOBEL LAUREATE HAS LOCAL TIES

GLENMOORE, PA – October 15, 2007

One of the three Americans awarded the Nobel Prize in economic science today, Eric S. Maskin, has ties to a local school for children with disabilities.

Dr. Maskin, Albert O. Hirschman Professor of Social Science at the Institute for Advanced Study in Princeton, New Jersey, is a member of the Finance Committee at Camphill Special School in Glenmoore, Pennsylvania.

Maskin shares the prize, officially called The Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel, with two other American economists, Leonid Hurwicz and Roger B. Myerson, for laying the foundations of mechanism design theory.

Mechanism design theory plays a central role in contemporary economics and political science, helping to explain situations in which markets do or do not work.

Maskin has been a member of Camphill Special School's Finance Committee for a number of years. "We congratulate Eric on this incredible achievement," said Camphill Finance Director Claus Sproll. "His expertise has been a great asset to our school and our students."

Camphill Special School, established in 1963, is a private residential and day Waldorf school for children and youth, ages five to twenty-one, with intellectual and developmental disabilities. The school is a member of the Association of Waldorf Schools of North America and recognized as an Approved Private School by the Commonwealth of Pennsylvania.

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